

PMEX UPDATE

SELL  CRUDE10-NO26 90.72 1.50% Expiry 19/Oct/26 Remaining 19 Days Entry 91.78 - 91.4 Stoploss 92.55 Take Profit 90.33 - 89.88	BUY  NGAS1K-NO26 3.0200 0.30% Expiry 27/Oct/26 Remaining 27 Days Entry 3.03 - 3.04 Stoploss 2.99 Take Profit 3.07 - 3.11	SELL  GO10Z-DE26 4,221.95 1.01% Expiry 26/Nov/26 Remaining 57 Days Entry 4244 - 4238 Stoploss 4261.00 Take Profit 4224 - 4215	SELL  SL10-DE26 61.10 -2.05% Expiry 26/Nov/26 Remaining 57 Days Entry 61.67 - 61.48 Stoploss 62.26 Take Profit 60.81 - 60.46
SELL  PLATINUM5-JA27 1,727.55 1.56% Expiry 29/Dec/26 Remaining 90 Days Entry 1750 - 1745 Stoploss 1762.00 Take Profit 1735 - 1730	SELL  COPPER-DE26 6.6195 0.24% Expiry 24/Nov/26 Remaining 55 Days Entry 6.68 - 6.66 Stoploss 6.71 Take Profit 6.63 - 6.58	SELL  ICOTTON-DE26 79.02 0.20% Expiry 19/Nov/26 Remaining 50 Days Entry 80.24 - 80.01 Stoploss 82.22 Take Profit 79.41 - 79	SELL  DJ-DE26 51,698 -0.01% Expiry 17/Dec/26 Remaining 78 Days Entry 51808 - 51766 Stoploss 51882.00 Take Profit 51675 - 51605
SELL  SP500-DE26 7,732 0.00% Expiry 17/Dec/26 Remaining 78 Days Entry 7760 - 7755 Stoploss 7773.00 Take Profit 7735 - 7720	BUY  NSDQ100-DE26 30,559 -0.18% Expiry 17/Dec/26 Remaining 78 Days Entry 30466 - 30507 Stoploss 30418.00 Take Profit 30604 - 30655	BUY  GOLDUSDJPY-NO26 157.04 -0.16% Expiry 28/Oct/26 Remaining 28 Days Entry 156.62 - 156.72 Stoploss 156.41 Take Profit 156.97 - 157.23	SELL  GOLDEURUSD-NO26 1.1357 0.13% Expiry 28/Oct/26 Remaining 28 Days Entry 1.1372 - 1.1364 Stoploss 1.139 Take Profit 1.1345 - 1.1332

Major Headlines

Oil bounces as jitters around Mideast supplies persist despite signs of recovery

Oil prices turned higher on Wednesday, rebounding after a sharp fall in the previous session, as investors weighed signs of recovering Middle East exports against lingering concerns over ongoing disruptions to shipments through the Strait of Hormuz.

Gold on pace for monthly drop as U.S. inflation data looms

Gold prices edged up on Wednesday, but were on pace to notch a monthly drop, as investors geared up for the release of key U.S. inflation data closely watched by the Federal Reserve. At 05:28 ET (09:28 GMT), spot gold had risen 0.1% to \$4,187.64 an ounce, while gold futures had gained 1.0% to \$4,219.30 an ounce. Over the last month, spot gold has fallen by roughly 6%.

US Dollar Slips, Stocks Rebound After Fed's Williams Tempers Rate Hike Bets

Government bond yields are trading lower on Wednesday as the combination of lower oil prices and dovish comments by New York Fed President John Williams brought about a recovery in risk appetite. The 10-year Treasury yield fell to around 5.21%, down about eight basis points from Tuesday's fresh 19-year highs, while the 30-year yield retreated from 5.62% - the highest since 2002 – to around 5.55%.

USD/JPY Price Forecast: Tests 157.00 support after slipping below nine-day EMA

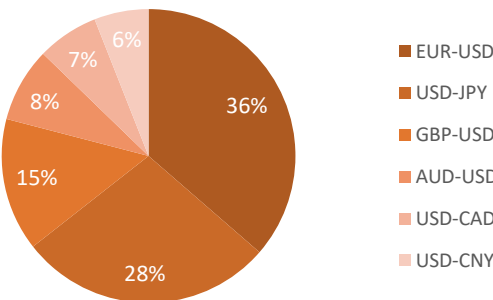
USD/JPY loses ground for the second successive day, trading around 157.10 during the Asian hours on Wednesday. The currency pair is moving sideways within a symmetrical triangle, which indicates a consolidation phase where buyers and sellers are in temporary equilibrium, pointing to an impending volatility expansion once price breaks out above resistance or below support.

EUR/USD Price Forecast: At make or a break near 1.1330

The Euro (EUR) is up 0.13% at around 1.1356 against the US Dollar (USD) during the European trading session on Wednesday. The major currency pair gains as the US Dollar comes under pressure, with traders reassessing hawkish Federal Reserve (Fed) expectations after remarks from New York Fed Bank President John Williams in which he refuted urgency after a September interest rate hike.

Economic Calendar

ADP Nonfarm Employment Change (Sep)
Core PCE Price Index (YoY) (Aug)
Core PCE Price Index (MoM) (Aug)
GDP (QoQ) (Q2)
Chicago PMI (Sep)
Crude Oil Inventories



Sources: ACPL Research, Forexmarkethours, Dailyfx, Iq

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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